

MINUTES
ST. MARY SCHOOL FINANCE ADVISORY COUNCIL
February 13, 2017

Attendees: Amy Akins, Anna Demkowicz, Regina Nadicksbernd, French Brown,
Len Strom, Gary McMorrow

I. OPENING PRAYER

Fr Licari opened the meeting with a prayer at 5:00 pm.

II. APPROVAL OF MINUTES

Gary made a motion to approve the January 9, 2017 Minutes. Second motion by French, Minutes approved as presented.

III. REPORTS AND DISCUSSION

- a. Amy presented the Financial Reports ending as of December 31, 2016. She apologized and explained that the reports were not accurate at this time due to the change from a cash to accrual accounting process that the Diocese is implementing. Anna is in the process of completing the input necessary for this change. A discussion followed regarding how the benefits of an accrual accounting work and how this will help to make the reports more accurate in the future.
- b. The amount of time to input needed changes and when the finance council could expect the reports completed is slated to happen by the next Finance Council meeting in April. If completed sooner, the council will receive the updated reports via email.

IV. OLD BUSINESS

- a. Amy informed the council that she has received three bids on repairs for the modular classrooms. These bids range from \$30,000.00 on up. The council discussed different options, one of possibly replacing the building with a new structure. The council advised Amy to contact Rob Bennett from the Office of Constructions & Facilities with the Diocese to find out the required specs for a new building if this option was to happen. At this time, Gary and Len will do research on repairing the existing building of its issues. Council agreed to hold off on any decisions for now until all other options are considered. If repair is within a reasonable amount, then they shall move forward with repairs once the consult Amy.
- b. Bathroom remodel Estimates are coming in at approximately \$40,000.00 to \$75,000.00. A portion of this remodel will be from the Brite Stars Fund the Need drive. This is a big capital expenditure for the school. We will look at options of doing one restroom this summer and the second one on a later date.

V. NEW BUSINESS

- a. Amy reported that the Fiber Optics work has begun and is in the process of being laid in the ground at this time. Two lines will go down this year and two next year.
Council brought to Amy's attention to check with Barry from the CACI Company to check on the specs and where the cables are being laid due to the future possibility of new buildings being placed within the area.
- b. Registration opened on February 1st to in-house families, it will start on Tuesday, February 21st to all enrollments. The council asked how the registration was coming along. Amy reported that it is too early to tell at this time. She will inform the council at the next meeting.
- c. Mr. Juhas informed Amy about a Catholic Foundation Grant that the school can apply for by the end of February. Different options were considered for the use of this Grant, i.e. Bathroom Remodel, Fiber Optic, Module's, Fine Arts Dept. It was determined that Amy will write the Grant and request assistance with 1) Fiber Optic costs 2) Fine Arts Department (new building). Len is going to get a quote for a Band Room if it is at all possible to do a new building.
- d. Amy passed out Annual Report brochure from the Diocese; she would like to present an annual report to the public on the school similar to what the diocese has but on a smaller level reporting Income and Expenses of the school.
- e. Amy brought to the table that the school is in need of buying a small school bus to accommodate the need of bus service for students from the Crestview area. The possibility of a commuter bus size. Amy is going to touch base with Rev. Msgr. Michael Tugwell from Our Lady of Victory Parish in Crestview to see if there is any possibility for the Parish to help with the offset of the cost of a bus.

VI. SIDE NOTE - Regina spoke on behalf of the populous on how "Very Proud" everyone is that the School has a permanent Principal – Amy Akins! With the announcement, be made at the Brite Stars Gala.

VII. ADJOURNMENT: Being no further business, the meeting adjourned at 6:20 pm.
Fr. Licari closed with a prayer.

Next Meeting – April 3, 2017
5:00 pm Fr. Sherman Room

Dedicated to Catholic values, Saint Mary Catholic School is a Christ-centered educational community committed to academic excellence, spiritual growth, individual responsibility, and service to others.