

## MINUTES

### SAINT MARY SCHOOL FINANCE ADVISORY COUNCIL

Date: May 22, 2024

Attendees: Peter Rodgers, Catharine O'Bannon, Matt Coleman, Illy Reiker, Noah Townsend, Sam Gusoff

- I. OPENING OF MEETING Time: 1:53 Opening Prayer and Mission Statement read by Mr. Rodgers
- II. MINUTES APPROVED BY: Matt Coleman and Sam Gusoff
- III. FINANCIAL REPORTS:
  - a. Balance Sheet previous Year Comparison as of 03/31/2024
    - No questions regarding balance sheet
  - b. Profit and Loss Previous Year Comparison as of 03/31/2024
    - We still don't have final numbers for Brite Stars because of a check issue with the auction company. We started the night in the black. We don't know numbers on silent and live auction items.
    - There is no longer a parish subsidy due to tuition scholarships
    - Internet expenses – normally we get e-rate money back and A. Neiger got the e-rate credit and she negotiated our internet expense down by half for next year.
  - c. Profit and Loss Budget v. Actual Previous Year Comparison as of 02/31/2024
    - No questions
  - d. Expense vs. Budget Report as of 03/31/2024
    - 54330 : Why the large increase in campaign fundraising expenses? We were not expecting a Brite Stars this year so it was not budgeted for.
    - Athletic Programs – this looks higher because we were not expecting to be able to offer as many sports as possible in the past without the gym. This also offset by donations.
- IV. 2024/25 Preliminary Budget was approved via email.
- V. New Business
  - a. Bus
    - Purchased a bus for a little over \$90,000. It is in Oklahoma. A bus driver will fly out and pick it up. Bus fees are now \$110 per child, per month. New bus will replace the Navarre bus. The company is installing a new AC. School in Jacksonville is purchasing old bus.
  - b. Grant application submission
    - Applied for 150k security grant. We won't find out until September if we have been awarded the grant.
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- c. PTO Funded items: Given us 20k so far for security equipment including color coding and numbering buildings and security screens, radios and cameras so entire campus is visible from office.
  - d. Registration is at 400 for next year.  
Partnering with JCW for new website. St. Paul Catholic School uses them for their website.
  - e. Question regarding term limits for Finance Council board members. Members may serve 2 consecutive terms of 3 years. Sam Gusoff is good to stay on as chair.
  - f. St. Mary Impact – considering several projects for submission.
- VI. Next Meeting: Wednesday, September 18, 2024 at 1:45 pm.
- VII. ADJOURNMENT: Being no further business, the meeting was adjourned at: 2:40 pm

**Dedicated to Catholic values, Saint Mary Catholic School is a Christ-centered educational community committed to academic excellence, spiritual growth, individual responsibility, and service to others.**